

PRESS RELEASE

Zeppelin Group sets course for sustainable growth

Acquisition, transformation and varying trends in demand across business units shaped 2025 – Zeppelin is confidently positioning itself for 2026 despite a challenging environment

- Revenue: € 4.4 billion (+ 16 % compared to previous year)
- Earnings before taxes (EBT): € 135 million (+ 26 % compared to previous year)
- Operating Cash Flow: € 410 million (+ 40 % compared to previous year)

Friedrichshafen / Garching near Munich, April 15, 2026. Despite a continuing challenging economic and geopolitical environment, the Zeppelin Group has successfully concluded the 2025 fiscal year. With revenue of 4.4 billion euros and earnings before taxes of approximately 135 million euros, the company is in a robust financial position.

In addition to steady growth in its core business, 2025 was largely shaped by the acquisition of PEPP Group B.V. As part of this transaction, Zeppelin assumed responsibility for the sales and service of Caterpillar products in the Netherlands and Norway. The largest acquisition in the company's history to date – with partial consolidation over seven months – led to substantial external growth and a significant expansion of its presence in Europe. Upon full consolidation of the acquisition, the Zeppelin Group expects revenue of approximately 5 billion euros in 2026.

“2025 was a year of progress and key strategic decisions for Zeppelin,” says Matthias Benz, Chairman of the Managing Board of the Zeppelin Group, summarizing the overall development. “We have further strengthened our market position, expanded our international presence and thereby laid the foundation for continued sustainable growth. The acquisition of the PEPP Group was a key step in this process and also involves the deliberate expansion of a business model that is broadly based, international and sustainable in the long term.”

Financially, the Zeppelin Group remained in a solid position in fiscal year 2025. The acquisition of PEPP Group B.V. was a key driver of growth. Operating cash flow of over 410 million euros, equity of approximately 1.3 billion euros and long-term, diversified financing underscore the company's very strong financial position. The investment-grade rating (BBB+, stable outlook from Creditreform Rating AG) confirms this. “Especially in economically and geopolitically challenging times, it becomes clear how important a solid financial position is to secure sustainable and profitable growth

– or indeed to make it possible in the first place. We proved this once again in 2025,” said Christian Dummler, Managing Director and CFO of the Zeppelin Group.

For Zeppelin, the past year was also marked by major operational and structural changes. As part of this process, for example, the five Strategic Business Units (SBUs) were consolidated into four: Construction Industry & Mining, Rental, Power Systems and Plant Engineering. The new structure of the SBUs creates clearer lines of responsibility, fosters an even stronger customer focus and supports a consistent commitment to efficiency.

A review of the business performance reveals a mixed picture across the SBUs. Construction Industry & Mining benefited in particular from the highly successful bauma 2025 – the world’s largest trade fair for construction machinery – as well as from its expanded international footprint. As a result, the business unit was able to further consolidate and expand its market position. The Rental business unit held its own in an overall challenging market environment and made a targeted focus on sustainable solutions, construction logistics and digitalization. The Power Systems business unit continued to develop dynamically, driven by high demand for energy, drive and service solutions. The Plant Engineering business unit consistently used the year to improve efficiency, sharpen its focus and advance organizational development in a still highly challenging economic environment.

Looking ahead, the Zeppelin Group is already focusing on the coming years. A portfolio geared toward several megatrends forms the foundation for further sustainable growth. Within this framework, Zeppelin is, for example, expanding its activities in the security and defense sectors. Efficient infrastructure and a resilient energy supply are gaining importance across Europe. In this environment, Zeppelin sees itself as a reliable and competent partner with a diverse and broad-based portfolio of products and services.

At the same time, Zeppelin is driving its own transformation forward. The focus is on an enhanced organizational structure as well as harmonized processes, data and systems. The transformation program will enable Zeppelin to position itself even more effectively in the long term as a reliable solutions provider, an attractive employer and a strong partner in growth-oriented markets.

“For 2026, our focus is clearly on consistently realizing synergies, completing the integration of the acquired PEPP Group and achieving profitable growth. Our goal is to turn market opportunities into sustainable value creation – for our customers, for our partners and for Zeppelin’s long-term strength” explains Matthias Benz. “At the same time, the first few months of this year have brought

significant geopolitical and global economic challenges. Nevertheless, Zeppelin should remain on a growth trajectory in 2026 as well, provided no even greater disruptions arise.”

Simon Blümcke, Chairman of the Supervisory Board of Zeppelin GmbH, adds: “2025 has demonstrated that the Zeppelin Group is managed in a responsible, stable and forward-looking manner. The company’s financial strength, clear strategic direction and the high level of commitment from its employees form a strong foundation for the company’s continued development.”

Image caption: Acquisition and transformation defined 2025: Zeppelin is confidently positioning itself for continued sustainable growth.

Image source: Zeppelin Group

About the Zeppelin Group

The Zeppelin Group is a global sales and service provider with extensive industry expertise in the fields of construction, drive and energy. The company’s success is built on its established brands Zeppelin Cat, Zeppelin Rental, and Zeppelin Power Systems as well as its plant engineering division, Zeppelin Systems. Zeppelin supports its customers with a comprehensive portfolio of services – ranging from consulting, engineering and sales to rental and project solutions as well as service, maintenance and digital solutions. With over 12,000 employees in 29 countries, Zeppelin is a high-performing, globally positioned group. In the 2025 fiscal year, Zeppelin generated revenue of 4.4 billion euros. The holding company is Zeppelin GmbH, with its legal domicile in Friedrichshafen; the corporate headquarters are located in Garching near Munich. The Zeppelin Group is owned by the Zeppelin Foundation. For more information, visit www.zeppelin.com.

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